FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Smith Donald J (Last) (First) (Middle) 800 CAPITOL STREET, SUITE 3000						Suer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM] 3. Date of Earliest Transaction (Month/Day/Year) 02/23/2024										all app	or r (give title		10% Ov Other (s below)	wner
(Street) HOUSTON TX 77002				2	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Indiv ne) X	rividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															ended to
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Y					ear)	Executio		е,	3. Transaction Code (Instr. 8)				Acquired (A) or D) (Instr. 3, 4 and		Benefic		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code	v	Amou	nt	(A) or (D)	Price		Transa	Fransaction(s)			(
Common Stock ⁽¹⁾ 02/2:					24						8	0	D	D \$207.		5,442			D	
Common Stock ⁽²⁾ 02/26/2				02/26/202	24					\Box	5	6	D	D \$207.7		9 5,386			D	
Common Stock																4,586.5721			I	By 401(k) Plan
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date or Exercise (Month/Day/Year) if any			cution Date,		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)				9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisable		iration e	Title	or Number of Shares						

Explanation of Responses:

- 1. Settlement of performance share award granted under Waste Management, Inc. 2014 Stock Incentive Plan
- 2. Sale of additional shares to cover personal federal income tax obligation pursuant to a Rule 10b5-1 Trading Plan.

Courtney Tippy, Attorney-in-

fact

** Signature of Reporting Person Date

02/27/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.