FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  TRUBECK WILLIAM L				2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [ WMI ]						(Che	elationship o eck all applica Director	able)	10%	Owner (specify	
(Last) (First) (Middle) 10990 ROE AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 08/14/2003						X Officer (give title below) Other (specify below)  Executive Vice President			v)`		
(Street) OVERLA PARK (City)	K		66211-1213 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				Line	) 【 Form fil	Form filed by More than One Reporting				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			Dat		2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Ins	on Dispose	ties Acquired (A) or d Of (D) (Instr. 3, 4 and 5 (A) or (D) Price		Securities Beneficia Owned Fo Reported Transacti	5. Amount of Securities Beneficially (D) o Owned Following Reported Transaction(s) [Instr. 3 and 4]		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security			3A. Deemed Execution Date, if any (Month/Day/Year)	Code (	ansaction bde (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	Owners Form: Direct ( or Indir (I) (Inst	Beneficial Ownership ct (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	i(s)	
Phantom Stock Units <sup>(1)</sup>	\$0.0000	08/14/2003		A		25.6565		08/08/1988	08/08/1988	Common Stock	25.6565	\$0	4,226.740	9 D	

## **Explanation of Responses:**

Linda J. Smith, attorney-in-fact 08/15/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Phantom stock units accrued under the Waste Management, Inc. Retirement Savings Restoration Plan, a supplemental retirement saving splan. A phantom stock unit is equivalent to one share of Common Stock.