FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Rankin Devina A | | | | | | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM] | | | | | | | | | all app Direc | | ng Pe | 10% O | wner |
|--|---|-------|--------|-----------|-----------------|---|---|---|--|----------|--------------------|--|------------------------|---------------------|---------------------------------|--|--------------------------------------|--|--|
| (Last) 800 CAP | (Last) (First) (Middle) 800 CAPITOL STREET, SUITE 3000 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/01/2023 | | | | | | | | Officer (give title below) EVP | | Other (s below) | | specify |
| (Street) HOUST(| HOUSTON TX 77002 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/03/2023 | | | | | | | | Indivi ine) X | · · | | | | |
| | | Table | I - N | on-Deriva | tive \$ | Secui | rities | Ac | quire | d, Dis | sposed of | , or B | enefic | ially | Own | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y | | | | Year) | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Disposed Of | | | | | nd 5) Securi Benefi | | cially I Following | Forr (D) (| m: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | saction(s) r. 3 and 4) | | | (111511. 4) | |
| Common Stock 02/01/20 | | | | 23 | 23 | | | F | | 8,151(1) | D | \$152. | 2.105 | | 65,521 | | D | | |
| | | Tal | ole II | | | | | | | | osed of, convertib | | | | wne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | | | | ransaction (code (Instr.) | | vative vities vired r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4) Amoun or Numbe of | | | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | V | (A) | (D) | | cisable | | Title | Shares | | | | | | |

Explanation of Responses:

1. This filing has been amended to reflect that one (1) additional share was withheld for tax purposes than was previously reported.

Courtney Tippy, Attorney-in-02/22/2023

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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.