FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. 20549 |  |
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|----------------------|-----------|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |
| Estimated average bu | urden     |  |  |  |  |
| hours per response:  | 0.5       |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1(c). Se   | ee Instruction 1 | 0.      |       |                             |  |  |                                 |      |  |   |                    |             |  |  |   |  |  |                         |            |  |
|--|------------------|---------|-------|-----------------------------|--|--|---------------------------------|------|--|---|--------------------|-------------|--|--|---|--|--|-------------------------|------------|--|
| Name and Address of Reporting Person*     HOLT VICTORIA M  |                  |         |       |                             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol WASTE MANAGEMENT INC [ WM ] |  |                                 |      |  |   |                    |             |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |   |  |  |                         |            |  |
| HOLI   | 1101010          | 11111   |       |                             |  |  |                                 |      |  |   |                    |             |  | ✓ Director   |   |  |  | 10% Ov                  |            |  |
| (Last) (First) (Middle)  |                  |         |       |                             | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2025                    |  |                                 |      |  |   |                    |             |  | Officer (give title Other (s below) below)   |   |  |  | specify                 |            |  |
| 800 CAPITOL STREET, SUITE 3000   |                  |         |       |                             |  |  |                                 |      |  |   |                    |             |  |  |   |  |  |                         |            |  |
|  |                  |         |       |                             | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       |  |                                 |      |  |   |                    |             |  | 6. Individual or Joint/Group Filing (Check Applicable  |   |  |  |                         |            |  |
| (Street)   |                  |         |       |                             |  |  |                                 |      |  |   |                    |             |  |  | Line)  Form filed by One Reporting Person |  |  |                         |            |  |
| HOUST  | ON TX            | 7       | 7002  |                             |  |  |                                 |      |  |   |                    |             |  | 1  |   | •  |  | •                       |            |  |
|  |                  |         |       |                             |  |  |                                 |      |  |   |                    |             |  | Form filed by More than One Reporting<br>Person  |   |  |  |                         |            |  |
| (City)   | (Sta             | ate) (Z | Zip)  |                             |  |  |                                 |      |  |   |                    |             |  |  |   |  |  |                         |            |  |
|  |                  | Table   | I - N | on-Deriva                   | tive   | Secui  | rities                          | Ac   | quired   | d, Dis  | sposed of          | , or B      | enefic                                 | ially  | Own                                       | ed   |  |                         |            |  |
| 1. Title of Security (Instr. 3) 2. Transactio  |                  |         |       |                             | on   | Execution Date,  |                                 |      | 3. 4. Securities Acquire Disposed Of (D) (Inst     |   | ed (A) or          | d 5)        |  |  |   |  | 7. Nature of Indirect  |                         |            |  |
| (Month/Day/\)  |                  |         |       |                             | Year)  |  |                                 |      | Code (Instr. 8)                                    |   |                    |             | Beneficially<br>Owned Follow           |  | cially                                    | (D) or Indirect  |  | Beneficial<br>Ownership |            |  |
|  |                  |         |       |                             |  |  |                                 |      | Code   | v   | Amount             | (A) or (D)  | Price                                  |  | Transa                                    | Reported<br>ransaction(s)<br>Instr. 3 and 4)                             |  |                         | (Instr. 4) |  |
|  |                  |         |       |                             |  |  |                                 |      |  | Н   |                    | <u> </u>    |  |  | _   |  |  |                         | Vietorie   |  |
| Common Stock <sup>(1)</sup> 01/15/202  |                  |         |       |                             | 05   |  | A                               |      | 433  | A   | \$207.77           |             | 75 22,324                              |  |   |  | Victoria<br>M. Holt  |                         |            |  |
| Common Stock**   01/13/20.   |                  |         |       | 23                          |  |  | А                               |      | $\begin{vmatrix} 433 & A &   \Psi^2 \end{vmatrix}$ |   | Ψ207.              | .775 22,324 |  | 2,324  |   |  | Trust  |                         |            |  |
|  |                  |         |       |                             |  |  |                                 |      |  |   |                    |             |  |  |   |  |  |                         | Trust      |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)                       |                  |         |       |                             |  |  |                                 |      |  |   |                    |             |  |  |   |  |  |                         |            |  |
|  |                  |         |       | (e.g., pu                   | its, ca  | alis, v  | varra                           | ants | optio  | ons,  | convertib          | le sec      | curities                               | 5)   |   |  |  |                         |            |  |
| 1. Title of Derivative Security  (Instr. 3)  2. Conversion or Exercise (Instr. 3) Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year) |                  |         |       | Transaction<br>Code (Instr. |  | vative<br>vities<br>vired<br>r<br>osed<br>)<br>r. 3, 4 | Expiration<br>e (Month/Day<br>s |      |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |                    |             |  | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | у   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                         |            |  |
|  |                  |         |       |                             | Code   | v  | (A)                             | (D)  | Date<br>Exerc                                      | isable  | Expiration<br>Date | Title       | Amount<br>or<br>Number<br>of<br>Shares |  |   |  |  |                         |            |  |

## **Explanation of Responses:**

1. Stock award granted pursuant to Waste Management, Inc. 2023 Stock Incentive Plan.

Courtney Tippy, Attorney-in-

**fact** 

\*\* Signature of Reporting Person Date

01/16/2025

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.