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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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POST EFFECTIVE AMENDMENT NO. 1  
TO  
FORM S-8  
REGISTRATION STATEMENT  
UNDER THE SECURITIES ACT OF 1933

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WASTE MANAGEMENT, INC.  
(Exact name of Registrant as specified in its charter)

DELAWARE  
(State or other jurisdiction of incorporation or  
organization)

73-1309529  
(I.R.S. Employer Identification Number)

1001 FANNIN STREET  
SUITE 4000  
HOUSTON, TEXAS 77001  
(713) 512-6200  
(Address, including zip code, and telephone number, including area code of  
Registrant's principal executive offices)

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CHAMBERS DEVELOPMENT COMPANY, INC. 1988 STOCK OPTION PLAN

(Full titles of the Plans)

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LAWRENCE O'DONNELL, III  
WASTE MANAGEMENT, INC.  
1001 FANNIN STREET  
SUITE 4000  
HOUSTON, TEXAS 77002  
(713) 512-6200  
(Name, address, including zip code, and telephone number,  
including area code, of agent for service)

Waste Management, Inc., a Delaware corporation formerly known as USA Waste Services, Inc. (the "Company"), registered the issuance of up to 540,574 shares of its common stock, par value \$0.01 per share (the "Common Stock"), on Registration Statement on Form S-8 No. 33-61627 (the "Registration Statement") pursuant to the Chambers Development Company, Inc. 1988 Stock Option Plan (the "Plan"). A total of 419,886 were issued under the Plan. On September 1, 2000, the Company filed a registration statement on Form S-8 No. 333-45066 (the "New Registration Statement") registering the issuance of up to 120,688 shares pursuant to the Plan.

In accordance with the principles set forth in Interpretation 89 under Section G "Securities Act Forms" of the Manual of Publicly Available Telephone Interpretations of the Division of Corporation Finance of the Securities and Exchange Commission (July 1997) and Instruction E to Form S-8, the Company is hereby removing the remaining 120,688 shares from registration, which represents the 540,574 shares originally registered pursuant to this Registration Statement less the number of shares sold under this Registration Statement. The shares which are hereby removed from registration have been carried over to the New Registration Statement and continue to be registered on the New Registration Statement.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all requirements for filing on Form S-8 and has duly caused this Registration Statement on Form S-8 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas on the 5th day of September, 2000.

WASTE MANAGEMENT, INC.

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By: A. Maurice Myers  
President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement on Form S-8 has been signed by the following persons in the capacities indicated on the 5th day of September, 2000.

SIGNATURE  
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TITLE  
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A. Maurice Myers

President, Chief Executive Officer and Chairman of the Board  
(Principal Executive Officer)

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William L. Trubeck

Senior Vice President and Chief Financial Officer  
(Principal Financial Officer)

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Bruce E. Snyder

Vice President and Chief Accounting Officer  
(Principal Accounting Officer)

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H. Jesse Arnelle

Director

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Pastora San Juan Cafferty

Director

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Ralph F. Cox

Director

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Director

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Robert S. Miller

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Director

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Paul M. Montrone

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Director

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John C. Pope

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Director

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Steven G. Rothmeier

\*

Director

-----  
Ralph V. Whitworth

\*By: /s/ Amanda K. Maki  
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Under Power of Attorney

INDEX TO EXHIBITS

EXHIBIT  
NUMBER  
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DESCRIPTION  
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24.1

Power of Attorney

## POWER OF ATTORNEY

Know all men by these presents, that each person whose signature appears below constitutes and appoints Lawrence O'Donnell, III, Linda J. Smith and Amanda K. Maki, and each of them, each of whom may act without joinder of the other, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any or all pre- or post-effective amendments to registration statements on Form S-8, File Nos. 33-72436, 333-14613, 333-14115, 333-34819, 33-59807, 33-43619, 33-84988, 33-84990, 33-61621, 33-61627, 33-61625, 333-08161, 333-02181, 333-51975, 333-59247, 333-56113, 333333-64239, 333-70055, including without limitation any registration statement of the type contemplated by Rule 462(b) under the Securities Act of 1933, as amended, and to file the same, with all exhibits thereto and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or substitute or substitutes of any or all of them, may lawfully do or cause to be done by virtue hereof.

SIGNATURE

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TITLE

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/s/ A. Maurice Myers

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A. Maurice Myers

President, Chief Executive Officer and Director  
(Principal Executive Officer)

/s/ William L. Trubeck

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William L. Trubeck

Senior Vice President and Chief Financial Officer  
(Principal Financial Officer)

/s/ Bruce E. Snyder

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Bruce E. Snyder

Vice President and Chief Accounting Officer  
(Principal Accounting Officer)

/s/ H. Jesse Arnelle

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H. Jesse Arnelle

Director

/s/ Pastora San Juan Cafferty Director  
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Pastora San Juan Cafferty

/s/ Ralph F. Cox Director  
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Ralph F. Cox

/s/ Robert S. Miller Director  
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Robert S. Miller

/s/ Paul M. Montrone Director  
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Paul M. Montrone

/s/ John C. Pope Director  
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John C. Pope

/s/ Steven G. Rothmeier Director  
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Steven G. Rothmeier

/s/ Ralph V. Whitworth Director  
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Ralph V. Whitworth