

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Batchelor Steve</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>1001 FANNIN STREET</u></p> <hr/> <p>(Street)</p> <p><u>HOUSTON TX 77002</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>WASTE MANAGEMENT INC [ WM ]</u></p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>02/19/2020</u></p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p>Director 10% Owner</p> <p><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)</p> <p style="text-align: center;"><u>Sr. Vice President Operations</u></p> <hr/> <p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p>Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/20/2020		M		10,442	A	\$36.885	31,467.484	D	
Common Stock	02/20/2020		M		9,146	A	\$41.37	40,613.484	D	
Common Stock	02/20/2020		M		8,003	A	\$34.935	48,616.484	D	
Common Stock	02/20/2020		M		7,342	A	\$54.635	55,958.484	D	
Common Stock	02/20/2020		M		6,350	A	\$56.235	62,308.484	D	
Common Stock	02/20/2020		S		41,463	D	\$123.7102 <sup>(1)</sup>	20,845.484	D	
Common Stock								965.6508	I	By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) <sup>(2)</sup>	\$126.005	02/19/2020		A		20,860		02/20/2021	02/20/2030	Common Stock	20,860	\$0.0000	20,860	D	
Stock Option (Right to Buy) <sup>(2)</sup>	\$54.635	02/20/2020		M		7,342		02/25/2016	02/25/2025	Common Stock	7,342	\$54.635	0.0000	D	
Stock Option (Right to Buy) <sup>(2)</sup>	\$56.235	02/20/2020		M		6,350		02/26/2017	02/26/2027	Common Stock	6,350	\$56.235	180	D	
Stock Option (Right to Buy) <sup>(3)</sup>	\$41.37	02/20/2020		M		9,146		03/07/2015	03/07/2024	Common Stock	9,146	\$41.37	0.0000	D	
Stock Option (Right to Buy) <sup>(3)</sup>	\$36.885	02/20/2020		M		10,442		03/08/2014	03/08/2023	Common Stock	10,442	\$36.885	0.0000	D	
Stock Option (Right to Buy) <sup>(3)</sup>	\$34.935	02/20/2020		M		8,003		03/09/2013	03/09/2022	Common Stock	8,003	\$34.935	0.0000	D	

**Explanation of Responses:**

- This transaction was executed in multiple trades at prices ranging from \$123.5250 to \$123.89. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Stock option granted pursuant to Waste Management, Inc. 2014 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.
- Stock option granted pursuant to Waste Management, Inc. 2009 Stock Incentive Plan. The stock option vests 25% on the first and second anniversary of the date of grant with the remaining 50% on the third anniversary of the date of grant.

anniversary of the date of grant.

Courtney Tippy, Attorney-in-  
fact

02/21/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**