FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | OMB APPROVAL | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Ì | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

| | Check this box if no longer subject |
|---------------|-------------------------------------|
| $\overline{}$ | to Section 16. Form 4 or Form 5 |
| \cup | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | () - | | | | / | | | | | | | | | |
|--|--|--|---|---|--|--|-------|-----------------|---------|---|---|---|--|---|--|--|---|------------|--|
| 1. Name ar | 2. Issuer Name and Ticker or Trading Symbol WASTE MANAGEMENT INC [WM] | | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | | | |
| (Last) | Last) (First) (Middle) | | | | | arliest 23 | Trans | actio | on (Mo | onth/Day/Yo | | Office below | er (give title v) | | | Other (specify below) | | | |
| 800 CAF | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| (Street) | ON T | 7002 | | | | | | | | | | filed by | iled by One Reporting Person iled by More than One Reporting n | | | | | | |
| (City) (State) (Zip) | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | |
| | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | |
| | | Table I | - Non-Derivat | tive S | ecui | rities | Acq | uire | ed, C | Dispose | d of, | or | Benefici | ally Owr | ned | | | | |
| 1. Title of | Security (Ins | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution D if any (Month/Day/ | | Date, | 3. Transaction Code (Instr. 8) | | on [| | | quired (A) or (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownershi Form: Direc (D) or Indirect (I) (Instr. 4) | | | | |
| | | | | | | Code | , \ | v A | Amount | (A) or (D) | | Price | Reported Transacti (Instr. 3 a | ed ` ction(s) | | 4) (ins | | . 4) | |
| Common | Stock ⁽¹⁾ | 07/15/2023 | | | | A | | | 536 | A | \$ | \$167.9205 | 1,1 | 24 | | I Coll LLC | | lectibles | |
| Common Stock | | | | | | | | | | | | | | 4,369 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expi | iration | Exercisable and on Date Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numl derivati Securit Benefic Owned Followi Reporte Transac (Instr. 4 | ive ies cially ng ed ction(s) | 10. Owners Form: Direct (or Indir (I) (Inst | (D) ect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Expiration | | | | Title | Amount or Number of Shares | | | | | | |

Explanation of Responses:

 $1.\ Stock\ award\ granted\ pursuant\ to\ Waste\ Management,\ Inc.\ 2023\ Stock\ Incentive\ Plan.$

<u>Courtney Tippy, Attorney-in-</u> fact

07/18/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.