

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material under §240.14a-12

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**Waste Management, Inc.**

(Name of Registrant as Specified In Its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

- No fee required.
- Fee paid previously with preliminary materials.
- Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.
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WASTE MANAGEMENT, INC.  
800 CAPITOL STREET  
SUITE 3000  
HOUSTON, TX 77002

# Your **Vote** Counts!

**WASTE MANAGEMENT, INC.**

2023 Annual Meeting

Vote by May 8, 2023

11:59 PM ET



V04705-P88386

## You invested in WASTE MANAGEMENT, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the stockholder meeting to be held on May 9, 2023.**

### Get informed before you vote

View the Combined Proxy Statement and Annual Report on Form 10-K for the year ended December 31, 2022 online OR you can receive a free paper or email copy of the material(s) by requesting prior to April 25, 2023. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit [www.ProxyVote.com](http://www.ProxyVote.com), (2) call 1-800-579-1639 or (3) send an email to [sendmaterial@proxyvote.com](mailto:sendmaterial@proxyvote.com). If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit [www.ProxyVote.com](http://www.ProxyVote.com)

Control #

#### Smartphone users

Point your camera here and vote without entering a control number



#### Vote in Person at the Meeting\*

May 9, 2023  
11:00 a.m. CT

Waste Management, Inc.  
800 Capitol Street, Suite 3000  
Houston, Texas 77002

\*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

## THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. Election of Directors <b>Nominees:</b>	
1a. Bruce E. Chinn	✔ For
1b. James C. Fish, Jr.	✔ For
1c. Andrés R. Gluski	✔ For
1d. Victoria M. Holt	✔ For
1e. Kathleen M. Mazzarella	✔ For
1f. Sean E. Menke	✔ For
1g. William B. Plummer	✔ For
1h. John C. Pope	✔ For
1i. Maryrose T. Sylvester	✔ For
2. Ratification of the appointment of Ernst & Young LLP as the independent registered public accounting firm for 2023.	✔ For
3. Approval, on an advisory basis, of our executive compensation.	✔ For
4. To recommend the frequency of future advisory votes on our executive compensation.	1 Year
5. Approval of our 2023 Stock Incentive Plan.	✔ For
<b>NOTE:</b> In their discretion, upon such other matters that may properly come before the meeting or any adjournment or adjournments thereof.	

Prefer to receive an email instead? While voting on [www.ProxyVote.com](http://www.ProxyVote.com), be sure to click "Sign up for E-delivery".