UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant \boxtimes

Filed by a Party other than the Registrant \Box

Check the appropriate box:

Preliminary Proxy Statement

□ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

□ Soliciting Material under §240.14a-12

Waste Management, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

 \boxtimes No fee required.

□ Fee paid previously with preliminary materials.

 \Box Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.



Your Vote Counts!

WASTE MANAGEMENT, INC.

2024 Annual Meeting Vote by May 13, 2024 11:59 PM ET



V35183-P04716

SUITE 3000

You invested in WASTE MANAGEMENT, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. This is an important notice regarding the availability of proxy material for the stockholder meeting to be held on May 14, 2024.

Get informed before you vote

View the Combined Proxy Statement and Annual Report on Form 10-K for the year ended December 31, 2023 online OR you can receive a free paper or email copy of the material(s) by requesting prior to April 30, 2024. If you would like to request a copy of the material(s) for this and/or future stockholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



*Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming stockholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items		Board Recommende
1.	Election of Directors	
	Nominees:	
1a.	Thomas L. Bené	S For
1b.	Bruce E. Chinn	For
1c.	James C. Fish, Jr.	S For
1d.	Andrés R. Gluski	For
1e.	Victoria M. Holt	O For
1f.	Kathleen M. Mazzarella	• For
1g.	Sean E. Menke	For
1h.	William B. Plummer	For
1i.	Maryrose T. Sylvester	S For
2.	Ratification of the appointment of Ernst & Young LLP as the independent registered public accounting firm for 2024.	S For
3.	Approval, on an advisory basis, of our executive compensation.	S For
4.	Approval of an amendment to the Certificate of Incorporation to provide for officer exculpation.	For
NO	TE: In their discretion, upon such other matters that may properly come before the meeting or any adjournment or	

NOTE: In their discretion, upon such other matters that may properly come before the meeting or any adjournment or adjournments thereof.

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Delivery Settings".

V35184-P04716